

Program	BS Business Education
Semester	5 th
Credit Hours	3
Pre-requisite	Basic Accounting Course
Course Title	BSBE 306 Cost Accounting
Introduction	The Course deals with examining Cost Accounting as a tool for providing information for manufacturing, internal reporting, external reporting as well as for managerial decision making. The broad course objectives are to help students to understand the central concepts of Cost Accounting, the methods of conducting data analysis preparation of reports for managerial decision making.
Learning Outcome	After studying this course student will be able to understand: <ol style="list-style-type: none"> 1. The importance of Cost Accounting as a first step in the Manufacturing process. 2. Cost Accounting and explain its purpose within an organization. 3. The steps involved in the Accumulation of Total Cost in different departments. 4. Financial accounting and Cost Accounting. 5. Cost data for the decision making of the higher management. 6. Product costing preparation and process costing analysis. 7. Cost of production and cost of goods sold statements for onward reporting to financial statements.
Course Content	<ul style="list-style-type: none"> • Cost Accounting Concepts and Objectives. • Financial Statements The bases for planning and control • Costs: Concepts, Uses and Classification • Job Order Costing, Process Costing: • Planning and Control of Factory Overhead. • Joint and byproduct casting. • Planning and Control of Materials. • Planning and Control of Labor. • Value Cost and Profit Analysis. • Differential Cost Analysis
References	Matz, Hammer Usry (1985) <i>Cost Accounting: Planning and Control</i> . South-western Publishing Co latest Edition Garrison H. Ray, Noreen W. Eric (2004). <i>Managerial Accounting</i> , Irwin
Teaching/ Learning Strategies	Lecture Multimedia presentations Cooperative Learning Non-credit workshops and seminars. Active Learning

Evaluation Criteria	Course Evaluation	
	Assignments	20
	Mid Semester Test	25
	Final Project	15
	Final Test	40
	Total	100